



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/18/09

Date: 30th Nov'18

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from 03rd Dec'18

Further to our notification No.RMD/SS/LAF & Spread/18/08 dated 31st Oct'18, security-wise illiquidity adjustment factors and yield spreads effective from 03rd Dec'18 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020072	8.35% G.S. 2022	8.35	14-May-22	0.1516
2	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	0.5660
3	IN0020020171	6.35% G.S 2020	6.35	02-Jan-20	-0.1346
4	IN0020030014	6.30% GOVT. STOCK 2023	6.30	09-Apr-23	0.0963
5	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	0.1943
6	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	0.2893
7	IN0020060037	8.20% GOVT.STOCK 2022	8.20	15-Feb-22	0.1136
8	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	0.5669
9	IN0020060318	7.94% GOVT.STOCK 2021	7.94	24-May-21	0.0559
10	IN0020070028	8.08% GOVT.STOCK 2022	8.08	02-Aug-22	0.2598
11	IN0020070036	8.26% GOVT.STOCK 2027	8.26	02-Aug-27	0.5751
12	IN0020070051	8.13% GOVT.STOCK 2022	8.13	21-Sep-22	0.1779
13	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	0.7362
14	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	0.4496
15	IN0020100015	7.80% GOVT.STOCK 2020	7.80	03-May-20	-0.1937
16	IN0020110022	7.80% GOVT.STOCK 2021	7.80	11-Apr-21	0.0060
17	IN0020110030	8.79% GOVT.STOCK 2021	8.79	08-Nov-21	0.1606
18	IN0020110048	9.15% GOVT.STOCK 2024	9.15	14-Nov-24	0.1980
19	IN0020110055	8.97% GOVT.STOCK 2030	8.97	05-Dec-30	0.4249
20	IN0020110063	8.83% GOVT.STOCK 2041	8.83	12-Dec-41	-0.0713
21	IN0020110071	8.19% GOVT.STOCK 2020	8.19	16-Jan-20	-0.1758
22	IN0020120013	8.15% GOVT.STOCK 2022	8.15	11-Jun-22	0.2087
23	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	0.6049
24	IN0020120054	8.12% Govt Stock 2020	8.12	10-Dec-20	-0.0680
25	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	0.4219
26	IN0020130061	8.83% GOVT STOCK 2023	8.83	25-Nov-23	0.4944
27	IN0020140029	8.27% GS 2020	8.27	09-Jun-20	-0.1555
28	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	0.3741
29	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	0.3488
30	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	0.4280
31	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	0.5130
32	IN0020150044	8.13% GS 2045	8.13	22-Jun-45	-0.0277
33	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	0.0605
34	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	0.7179
35	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	0.6707
36	IN0020160019	7.61% GS 2030	7.61	09-May-30	0.6166
37	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	0.4848
38	IN0020160100	6.57% GS 2033	6.57	05-Dec-33	0.3770
39	IN0020170026	6.79% GS 2027	6.79	15-May-27	0.8465
40	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	1.5819
41	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	1.0532
42	IN0020180017	6.65% GS 2020	6.65	09-Apr-20	-0.1595
43	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	0.2214

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
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*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Nov'18.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	\$ -0.0513
2	> 3 and <= 5	-0.0659
3	> 5 and <= 7	-0.0806
4	> 7 and <= 10	-0.1062
5	> 10 and <= 15	-0.0166
6	> 15 and <= 20	# -0.0024
7	> 20 and <= 25	0.0119
8	> 25 and above	-0.0143

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Nov'18.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	*0.2947
State Govt. Securities	*0.4263

* Previous month repeated value

Interpolated Value

\$ Extrapolated Value

sd/-

Chief Risk Officer

(Risk Management Dept.)