



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/21/12

Date: 30th Nov'21

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 01st Nov'21

Further to our notification No.RMD/SS/LAF & Spread/21/11 dated 29th Nov'21, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 01st Dec'21 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020030014	6.30% GOVT. STOCK 2023	6.30	09-Apr-23	-0.5817
2	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	0.3977
3	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	0.5628
4	IN0020060045	8.33% GOVT.STOCK 2036	8.33	07-Jun-36	0.7524
5	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-1.0409
6	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	-0.8979
7	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	-0.5700
8	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	-0.9498
9	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	-0.5432
10	IN0020140011	8.60% GS 2028	8.60	02-Jun-28	-1.2481
11	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	-0.7856
12	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	0.1130
13	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	-0.4983
14	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	-0.2546
15	IN0020150036	7.72% GS 2025	7.72	25-May-25	-0.8158
16	IN0020150044	8.13% GS 2045	8.13	22-Jun-45	0.7503
17	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	0.2764
18	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	-0.6119
19	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-0.9278
20	IN0020160019	7.61% GS 2030	7.61	09-May-30	-0.1386
21	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	-0.5739
22	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	-0.4067
23	IN0020160118	6.79% GS 2029	6.79	26-Dec-29	-0.0146
24	IN0020170026	6.79% GS 2027	6.79	15-May-27	-0.8371
25	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	1.1175
26	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	-0.8850
27	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	-0.5625
28	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	-0.5148
29	IN0020180488	7.32% GS 2024	7.32	28-Jan-24	-0.4164
30	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	-0.8925
31	IN0020190065	7.57% GS 2033	7.57	17-Jun-33	0.2662
32	IN0020190362	6.45% GS 2029	6.45	07-Oct-29	0.1492
33	IN0020190396	6.18% GS 2024	6.18	04-Nov-24	-0.3767
34	IN0020200070	5.79% GS 2030	5.79	11-May-30	0.6151
35	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	-0.4138
36	IN0020200153	5.77% GS 2030	5.77	03-Aug-30	0.8563
37	IN0020200211	4.48% GS 2023	4.48	02-Nov-23	-0.1120
38	IN0020200245	6.22% GS 2035	6.22	16-Mar-35	0.8505
39	IN0020200252	6.67% GS 2050	6.67	17-Dec-50	0.9697
40	IN0020200278	5.15% GS 2025	5.15	09-Nov-25	-0.1988
41	IN0020200294	5.85% GS 2030	5.85	01-Dec-30	1.4115
42	IN0020200401	6.76% GS 2061	6.76	22-Feb-61	1.0216
43	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	-0.6599
44	IN0020210020	6.64% GS 2035	6.64	16-Jun-35	0.6314
45	IN0020210046	4.26% GS 2023	4.26	17-May-23	-0.3802
46	IN0020210095	6.10% GS 2031	6.10	12-Jul-31	1.6045

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
47	IN0020210152	6.67% GS 2035	6.67	15-Dec-35	0.9873
48	IN0020210186	5.74% GS 2026	5.74	15-Nov-26	-0.1706
49	IN0020210194	6.99% GS 2051	6.99	15-Dec-51	0.9445

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Nov'21.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.0390
2	> 3 and <= 5	*0.055
3	> 5 and <= 7	#0.0707
4	> 7 and <= 10	0.0865
5	> 10 and <= 15	-0.0544
6	> 15 and <= 20	*-0.0917
7	> 20 and <= 25	-0.0573
8	> 25 and above	*-0.0305

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Nov'21.

* Previous Month repeated value

Interpolated value

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.356*
State Govt. Securities	0.3532

sd/-

Chief Risk Officer

(Risk Management Dept.)