



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/23/14

Date: 31st Jan'24

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 01st Feb'24

Further to our notification No.RMD/SS/LAF & Spread/23/13 dated 29th Dec'23, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 01st Feb'24 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	0.0279
2	IN0020200278	5.15% GS 2025	5.15	09-Nov-25	0.0804
3	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	0.1087
4	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	0.0715
5	IN0020230028	6.99% GS 2026	6.99	17-Apr-26	0.1384
6	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	0.0662
7	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.1152
8	IN0020230119	7.33% GS 2026	7.33	30-Oct-26	0.1704
9	IN0020210186	5.74% GS 2026	5.74	15-Nov-26	0.1215
10	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	0.1757
11	IN0020170026	6.79% GS 2027	6.79	15-May-27	0.1308
12	IN0020220037	7.38% GS 2027	7.38	20-Jun-27	0.1769
13	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	0.2347
14	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	0.2106
15	IN0020230010	7.06% GS 2028	7.06	10-Apr-28	0.2820
16	IN0020230101	7.37% GS 2028	7.37	23-Oct-28	0.4137
17	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	0.3099
18	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	0.2580
19	IN0020220011	7.10% GS 2029	7.10	18-Apr-29	0.2751
20	IN0020190362	6.45% GS 2029	6.45	07-Oct-29	0.2612
21	IN0020160118	6.79% GS 2029	6.79	26-Dec-29	0.2531
22	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	0.0709
23	IN0020230036	7.17% GS 2030	7.17	17-Apr-30	0.2583
24	IN0020160019	7.61% GS 2030	7.61	09-May-30	0.1186
25	IN0020230135	7.32% GS 2030	7.32	13-Nov-30	0.3079
26	IN0020110055	8.97% GOVT.STOCK 2030	8.97	05-Dec-30	0.1304
27	IN0020210095	6.10% GS 2031	6.10	12-Jul-31	0.1371
28	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	0.1163
29	IN0020210244	6.54% GS 2032	6.54	17-Jan-32	0.0397
30	IN0020060086	8.28% GOVT.STOCK 2032	8.28	15-Feb-32	-0.0771
31	IN0020070044	8.32% GOVT.STOCK 2032	8.32	02-Aug-32	-0.0976
32	IN0020220060	7.26% GS 2032	7.26	22-Aug-32	0.0306
33	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	-0.0234
34	IN0020220151	7.26% GS 2033	7.26	06-Feb-33	0.0923
35	IN0020230085	7.18% GS 2033	7.18	14-Aug-33	0.3132
36	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	-0.0927
37	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	-0.0309
38	IN0020210020	6.64% GS 2035	6.64	16-Jun-35	-0.1787
39	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	-0.3102
40	IN0020210152	6.67% GS 2035	6.67	15-Dec-35	-0.1555
41	IN0020220029	7.54% GS 2036	7.54	23-May-36	-0.2988
42	IN0020060045	8.33% GOVT.STOCK 2036	8.33	07-Jun-36	-0.3345
43	IN0020220102	7.41% GS 2036	7.41	19-Dec-36	-0.0915
44	IN0020230077	7.18% GS 2037	7.18	24-Jul-37	-0.1626
45	IN0020140078	8.17% GS 2044	8.17	01-Dec-44	-0.2322
46	IN0020210194	6.99% GS 2051	6.99	15-Dec-51	-0.2103
47	IN0020220086	7.36% GS 2052	7.36	12-Sep-52	-0.2055
48	IN0020230051	7.30% GS 2053	7.30	19-Jun-53	-0.3227
49	IN0020230176	7.37% GOI SGrB 2054	7.37	22-Jan-54	0.1481
50	IN0020200187	6.80% GS 2060	6.80	15-Dec-60	-0.2769

51	IN0020200401	6.76% GS 2061	6.76	22-Feb-61	-0.0965
52	IN0020210202	6.95% GS 2061	6.95	16-Dec-61	-0.0910
53	IN0020220094	7.40% GS 2062	7.40	19-Sep-62	-0.0979
54	IN0020230044	7.25% GS 2063	7.25	12-Jun-63	-0.1259
55	IN0020230127	7.46% GS 2073	7.46	06-Nov-73	0.3239

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Jan'24.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	-0.0264
2	> 3 and <= 5	-0.0244
3	> 5 and <= 7	-0.0545
4	> 7 and <= 10	-0.0122
5	> 10 and <= 15	0.0216
6	> 15 and <= 20	0.0386
7	> 20 and <= 25	0.0228
8	> 25 and above	0.0166

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Jan'24.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.2911
State Govt. Securities	0.3977

sd/-
Chief Risk Officer
(Risk Management Dept.)