



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/18/03

Date: 31st May'18

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from 01st Jun'18

Further to our notification No.RMD/SS/LAF & Spread/18/02 dated 27th Apr'18, security-wise illiquidity adjustment factors and yield spreads effective from 01st Jun'18 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020072	8.35% G.S. 2022	8.35	14-May-22	-0.0533
2	IN0020020171	6.35% G.S 2020	6.35	02-Jan-20	-0.0677
3	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	0.6844
4	IN0020060037	8.20% GOVT.STOCK 2022	8.20	15-Feb-22	0.0681
5	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	0.6310
6	IN0020060318	7.94% GOVT.STOCK 2021	7.94	24-May-21	-0.0166
7	IN0020070028	8.08% GOVT.STOCK 2022	8.08	02-Aug-22	0.1617
8	IN0020070051	8.13% GOVT.STOCK 2022	8.13	21-Sep-22	0.1682
9	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	0.4914
10	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	0.5513
11	IN0020090042	6.90% GOVT.STOCK 2019	6.90	13-Jul-19	0.0049
12	IN0020100015	7.80% GOVT.STOCK 2020	7.80	03-May-20	-0.1671
13	IN0020110022	7.80% GOVT.STOCK 2021	7.80	11-Apr-21	0.0036
14	IN0020110030	8.79% GOVT.STOCK 2021	8.79	08-Nov-21	0.1080
15	IN0020110071	8.19% GOVT.STOCK 2020	8.19	16-Jan-20	-0.1530
16	IN0020120013	8.15% GOVT.STOCK 2022	8.15	11-Jun-22	0.1002
17	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	0.5923
18	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	0.6424
19	IN0020120054	8.12% Govt Stock 2020	8.12	10-Dec-20	0.0259
20	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	0.4801
21	IN0020130038	7.28% GS 2019	7.28	03-Jun-19	-0.0691
22	IN0020140011	8.60% GS 2028	8.60	02-Jun-28	0.6672
23	IN0020140029	8.27% GS 2020	8.27	09-Jun-20	-0.1118
24	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	0.3443
25	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	0.6182
26	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	0.8981
27	IN0020150036	7.72% GS 2025	7.72	25-May-25	0.7179
28	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	1.0663
29	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	0.6072
30	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	0.4766
31	IN0020160019	7.61% GS 2030	7.61	09-May-30	0.9060
32	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.7417
33	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	0.5477
34	IN0020160118	6.79% GS 2029	6.79	26-Dec-29	2.5074
35	IN0020170026	6.79% GS 2027	6.79	15-May-27	1.5635
36	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	1.1766
37	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	2.2448
38	IN0020180017	6.65% GS 2020	6.65	09-Apr-20	-0.1855
39	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	0.4782

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during May'18.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
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S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.0236
2	> 3 and <= 5	-0.0800
3	> 5 and <= 7	-0.0700
4	> 7 and <= 10	-0.0750
5	> 10 and <= 15	-0.0850
6	> 15 and <= 20	-0.0900
7	> 20 and <= 25	-0.0950
8	> 25 and above	-0.0975

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during May'18.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	0.2523
State Govt. Securities	0.2520

* Previous month repeated value

sd/-
Chief Risk Officer
(Risk Management Dept.)