



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/21/03

Date: 31st May'21

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 01st Jun'21

Further to our notification No.RMD/SS/LAF & Spread/21/02 dated 30th Apr'21, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 01st Jun'21 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020030014	6.30% GOVT. STOCK 2023	6.30	09-Apr-23	0.0513
2	IN0020030055	6.17% GOVT. STOCK 2023	6.17	12-Jun-23	0.2269
3	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	0.3421
4	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	0.4774
5	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-1.0816
6	IN0020070028	8.08% GOVT.STOCK 2022	8.08	02-Aug-22	0.0050
7	IN0020070036	8.26% GOVT.STOCK 2027	8.26	02-Aug-27	-1.1121
8	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	-0.8874
9	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	0.2711
10	IN0020110048	9.15% GOVT.STOCK 2024	9.15	14-Nov-24	-0.3497
11	IN0020110055	8.97% GOVT.STOCK 2030	8.97	05-Dec-30	-1.1723
12	IN0020110063	8.83% GOVT.STOCK 2041	8.83	12-Dec-41	-0.2829
13	IN0020120013	8.15% GOVT.STOCK 2022	8.15	11-Jun-22	-0.0298
14	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	-1.0670
15	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	-0.5544
16	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	0.2271
17	IN0020130061	8.83% GOVT STOCK 2023	8.83	25-Nov-23	0.1127
18	IN0020140011	8.60% GS 2028	8.60	02-Jun-28	-1.4325
19	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	0.1925
20	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	-0.0210
21	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	-0.9580
22	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	0.1142
23	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	-0.8288
24	IN0020150036	7.72% GS 2025	7.72	25-May-25	-0.5379
25	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	0.5337
26	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	-0.9640
27	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-0.7631
28	IN0020160019	7.61% GS 2030	7.61	09-May-30	-0.6326
29	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	-0.5989
30	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	0.1960
31	IN0020160118	6.79% GS 2029	6.79	26-Dec-29	-0.3646
32	IN0020170026	6.79% GS 2027	6.79	15-May-27	-0.6324
33	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	0.6208
34	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	-0.8540
35	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	0.1691
36	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	-0.8555
37	IN0020180488	7.32% GS 2024	7.32	28-Jan-24	0.2390
38	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	-0.5790
39	IN0020190024	7.62% GS 2039	7.62	15-Sep-39	0.5964
40	IN0020190065	7.57% GS 2033	7.57	17-Jun-33	0.1321
41	IN0020190362	6.45% GS 2029	6.45	07-Oct-29	0.1287
42	IN0020190396	6.18% GS 2024	6.18	04-Nov-24	0.4405
43	IN0020200070	5.79% GS 2030	5.79	11-May-30	0.9234
44	IN0020200096	6.19% GS 2034	6.19	16-Sep-34	0.7938
45	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	0.1477
46	IN0020200153	5.77% GS 2030	5.77	03-Aug-30	1.6518

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
47	IN0020200187	6.80% GS 2060	6.80	15-Dec-60	-0.9941
48	IN0020200211	4.48% GS 2023	4.48	02-Nov-23	0.6627
49	IN0020200245	6.22% GS 2035	6.22	16-Mar-35	0.9489
50	IN0020200252	6.67% GS 2050	6.67	17-Dec-50	-0.6989
51	IN0020200260	3.96% GS 2022	3.96	09-Nov-22	0.2597
52	IN0020200278	5.15% GS 2025	5.15	09-Nov-25	0.4268
53	IN0020200294	5.85% GS 2030	5.85	01-Dec-30	3.2033
54	IN0020200401	6.76% GS 2061	6.76	22-Feb-61	-0.5934
55	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	0.3519
56	IN0020210020	6.64% GS 2035	6.64	16-Jun-35	1.0025

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during May 21.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	-0.0300
2	> 3 and <= 5	# 0.0025
3	> 5 and <= 7	0.0350
4	> 7 and <= 10	0.0684
5	> 10 and <= 15	-0.0125
6	> 15 and <= 20	-0.0351
7	> 20 and <= 25	0.0025
8	> 25 and above	0.0015

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during May'21.

Interpolated value

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	* 0.3500
State Govt. Securities	0.3500

* previous month repeated value

sd/-
Chief Risk Officer
(Risk Management Dept.)