



# The Clearing Corporation of India Ltd.

## NOTIFICATION

### Securities Segment

No. RMD/SS/LAF & Spread/18/05

Date: 31st Jul'18

#### Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from 01st Aug'18

Further to our notification No.RMD/SS/LAF & Spread/18/04 dated 29th Jun'18, security-wise illiquidity adjustment factors and yield spreads effective from 01st Aug'18 would be as under:

#### a) Security-wise Illiquidity Adjustment Factors \*\*\*

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020072	8.35% G.S. 2022	8.35	14-May-22	0.0412
2	IN0020020171	6.35% G.S 2020	6.35	02-Jan-20	-0.1103
3	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	0.3155
4	IN0020060037	8.20% GOVT.STOCK 2022	8.20	15-Feb-22	0.1025
5	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	0.5681
6	IN0020060318	7.94% GOVT.STOCK 2021	7.94	24-May-21	0.0748
7	IN0020070028	8.08% GOVT.STOCK 2022	8.08	02-Aug-22	0.1563
8	IN0020070036	8.26% GOVT.STOCK 2027	8.26	02-Aug-27	0.4772
9	IN0020070044	8.32% GOVT.STOCK 2032	8.32	02-Aug-32	0.6666
10	IN0020070051	8.13% GOVT.STOCK 2022	8.13	21-Sep-22	0.1575
11	IN0020070077	8.33% GOVT.STOCK 2032	8.33	21-Sep-32	0.6838
12	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	0.3480
13	IN0020100015	7.80% GOVT.STOCK 2020	7.80	03-May-20	-0.1631
14	IN0020110022	7.80% GOVT.STOCK 2021	7.80	11-Apr-21	0.0539
15	IN0020110030	8.79% GOVT.STOCK 2021	8.79	08-Nov-21	0.1022
16	IN0020110048	9.15% GOVT.STOCK 2024	9.15	14-Nov-24	0.0883
17	IN0020110055	8.97% GOVT.STOCK 2030	8.97	05-Dec-30	1.0742
18	IN0020110071	8.19% GOVT.STOCK 2020	8.19	16-Jan-20	-0.0652
19	IN0020120013	8.15% GOVT.STOCK 2022	8.15	11-Jun-22	0.1111
20	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	0.5756
21	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	0.3092
22	IN0020120054	8.12% Govt Stock 2020	8.12	10-Dec-20	0.0810
23	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	0.2629
24	IN0020130079	9.23% Govt Stock 2043	9.23	23-Dec-43	0.9100
25	IN0020140011	8.60% GS 2028	8.60	02-Jun-28	0.7382
26	IN0020140029	8.27% GS 2020	8.27	09-Jun-20	-0.0896
27	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	0.2662
28	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	0.4739
29	IN0020140078	8.17% GS 2044	8.17	01-Dec-44	1.4463
30	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	0.4527
31	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	0.8895
32	IN0020150036	7.72% GS 2025	7.72	25-May-25	0.4298
33	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	0.9357
34	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	0.6986
35	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	0.4289
36	IN0020160019	7.61% GS 2030	7.61	09-May-30	1.0227
37	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	0.4889
38	IN0020160068	7.06% GS 2046	7.06	10-Oct-46	1.3484
39	IN0020160100	6.57% GS 2033	6.57	05-Dec-33	0.7785
40	IN0020170026	6.79% GS 2027	6.79	15-May-27	1.2611
41	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	1.5982
42	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	2.4086
43	IN0020180017	6.65% GS 2020	6.65	09-Apr-20	-0.1585
44	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	0.3021

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
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\*\*\* Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Jul'18.

**b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) \*\***

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.1464
2	> 3 and <= 5	-0.0495
3	> 5 and <= 7	-0.0159
4	> 7 and <= 10	-0.0985
5	> 10 and <= 15	-0.1200
6	> 15 and <= 20	-0.0920
7	> 20 and <= 25	-0.0900
8	> 25 and above	-0.1028

\*\* Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Jul'18.

**c) Uniform Yield Spread (over Zero Coupon Yields) across tenors**

Government of India Special Securities	0.1748
State Govt. Securities	0.3071

\* Previous month repeated value

# Interpolated Value

sd/-

**Chief Risk Officer**

**(Risk Management Dept.)**