



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/18/06

Date: 31st Aug'18

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from 03rd Sep'18

Further to our notification No.RMD/SS/LAF & Spread/18/05 dated 31st Jul'18, security-wise illiquidity adjustment factors and yield spreads effective from 03rd Sep'18 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020171	6.35% G.S 2020	6.35	02-Jan-20	-0.1747
2	IN0020030055	6.17% GOVT. STOCK 2023	6.17	12-Jun-23	0.2197
3	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	0.3503
4	IN0020060037	8.20% GOVT.STOCK 2022	8.20	15-Feb-22	0.0186
5	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	0.6542
6	IN0020060318	7.94% GOVT.STOCK 2021	7.94	24-May-21	0.0349
7	IN0020070028	8.08% GOVT.STOCK 2022	8.08	02-Aug-22	0.0935
8	IN0020070051	8.13% GOVT.STOCK 2022	8.13	21-Sep-22	0.1164
9	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	0.5821
10	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	0.5717
11	IN0020100015	7.80% GOVT.STOCK 2020	7.80	03-May-20	-0.1926
12	IN0020110022	7.80% GOVT.STOCK 2021	7.80	11-Apr-21	0.0170
13	IN0020110030	8.79% GOVT.STOCK 2021	8.79	08-Nov-21	0.0934
14	IN0020110071	8.19% GOVT.STOCK 2020	8.19	16-Jan-20	-0.2016
15	IN0020120013	8.15% GOVT.STOCK 2022	8.15	11-Jun-22	0.0888
16	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	0.5982
17	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	0.4880
18	IN0020120054	8.12% Govt Stock 2020	8.12	10-Dec-20	0.0218
19	IN0020120062	8.30% GOVT STOCK 2042	8.30	31-Dec-42	0.5592
20	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	0.2612
21	IN0020130061	8.83% GOVT STOCK 2023	8.83	25-Nov-23	0.2207
22	IN0020140029	8.27% GS 2020	8.27	09-Jun-20	-0.1454
23	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	0.3713
24	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	0.6728
25	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	0.5606
26	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	0.7562
27	IN0020150036	7.72% GS 2025	7.72	25-May-25	0.5782
28	IN0020150044	8.13% GS 2045	8.13	22-Jun-45	0.5429
29	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	0.8416
30	IN0020150077	7.72% GS 2055	7.72	26-Oct-55	1.4010
31	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	0.5724
32	IN0020160019	7.61% GS 2030	7.61	09-May-30	1.0304
33	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	0.4705
34	IN0020160068	7.06% GS 2046	7.06	10-Oct-46	0.5175
35	IN0020160100	6.57% GS 2033	6.57	05-Dec-33	0.5432
36	IN0020170026	6.79% GS 2027	6.79	15-May-27	1.1590
37	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	1.5145
38	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	2.2526
39	IN0020180017	6.65% GS 2020	6.65	09-Apr-20	-0.1462
40	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	0.3322

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Aug'18.

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
---------	-------------	----------------------	--------	---------------	----------

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	*0.1464
2	> 3 and <= 5	-0.0366
3	> 5 and <= 7	-0.0458
4	> 7 and <= 10	-0.1033
5	> 10 and <= 15	-0.0914
6	> 15 and <= 20	-0.0700
7	> 20 and <= 25	-0.0321
8	> 25 and above	-0.0356

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Aug'18.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	*0.1748
State Govt. Securities	0.3122

* Previous month repeated value

Interpolated Value

sd/-

**Chief Risk Officer
(Risk Management Dept.)**