



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/20/09

Date: 31st Aug'20

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from 01st Sep'20

Further to our notification No.RMD/SS/LAF & Spread/20/08 dated 17th Aug'20, security-wise illiquidity adjustment factors and yield spreads effective from 01st Sep'20 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020020072	8.35% G.S. 2022	8.35	14-May-22	0.0061
2	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	-0.2003
3	IN0020030055	6.17% GOVT. STOCK 2023	6.17	12-Jun-23	0.2622
4	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	0.1685
5	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	0.4115
6	IN0020060037	8.20% GOVT.STOCK 2022	8.20	15-Feb-22	0.0244
7	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-0.7872
8	IN0020070028	8.08% GOVT.STOCK 2022	8.08	02-Aug-22	0.0268
9	IN0020070036	8.26% GOVT.STOCK 2027	8.26	02-Aug-27	-1.0264
10	IN0020070044	8.32% GOVT.STOCK 2032	8.32	02-Aug-32	-0.8706
11	IN0020070051	8.13% GOVT.STOCK 2022	8.13	21-Sep-22	0.1775
12	IN0020070069	8.28% GOVT.STOCK 2027	8.28	21-Sep-27	-0.8186
13	IN0020090034	7.35% GOVT.STOCK 2024	7.35	22-Jun-24	-0.0529
14	IN0020110048	9.15% GOVT.STOCK 2024	9.15	14-Nov-24	-0.3262
15	IN0020120013	8.15% GOVT.STOCK 2022	8.15	11-Jun-22	0.0056
16	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	-0.6075
17	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	-0.2330
18	IN0020120062	8.30% GOVT STOCK 2042	8.30	31-Dec-42	-0.2115
19	IN0020130012	7.16% GOVT STOCK 2023	7.16	20-May-23	0.3737
20	IN0020130061	8.83% GOVT STOCK 2023	8.83	25-Nov-23	0.0103
21	IN0020140011	8.60% GS 2028	8.60	02-Jun-28	-0.9076
22	IN0020140045	8.40% GS 2024	8.40	28-Jul-24	-0.1743
23	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	-0.5666
24	IN0020150010	7.68% GS 2023	7.68	15-Dec-23	0.1183
25	IN0020150028	7.88% GS 2030	7.88	19-Mar-30	-0.2231
26	IN0020150036	7.72% GS 2025	7.72	25-May-25	0.0544
27	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	0.1346
28	IN0020150069	7.59% GS 2029	7.59	20-Mar-29	-0.5101
29	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-0.1865
30	IN0020160019	7.61% GS 2030	7.61	09-May-30	-0.0656
31	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	0.0804
32	IN0020160050	6.84% GS 2022	6.84	19-Dec-22	0.3613
33	IN0020160100	6.57% GS 2033	6.57	05-Dec-33	0.9581
34	IN0020160118	6.79% GS 2029	6.79	26-Dec-29	0.3390
35	IN0020170026	6.79% GS 2027	6.79	15-May-27	-0.3257
36	IN0020170042	6.68% GS 2031	6.68	17-Sep-31	0.5912
37	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	-0.4358
38	IN0020180025	7.37% GS 2023	7.37	16-Apr-23	0.2925
39	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	-0.4121
40	IN0020180488	7.32% GS 2024	7.32	28-Jan-24	0.2486
41	IN0020190016	7.27% GS 2026	7.27	08-Apr-26	-0.0349
42	IN0020190065	7.57% GS 2033	7.57	17-Jun-33	-0.0845
43	IN0020190362	6.45% GS 2029	6.45	07-Oct-29	0.5869
44	IN0020190396	6.18% GS 2024	6.18	04-Nov-24	0.5472
45	IN0020200021	5.09% GS 2022	5.09	13-Apr-22	0.0294
46	IN0020200039	7.19% GS 2060	7.19	15-Sep-60	-0.4127

47	IN0020200054	7.16% GS 2050	7.16	20-Sep-50	-0.6063
48	IN0020200070	5.79% GS 2030	5.79	11-May-30	1.7865
49	IN0020200096	6.19% GS 2034	6.19	16-Sep-34	1.2599
50	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	0.6864
51	IN0020200153	5.77% GS 2030	5.77	03-Aug-30	2.1898

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Aug'20.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	-0.0500
2	> 3 and <= 5	-0.0912
3	> 5 and <= 7	-0.0485
4	> 7 and <= 10	-0.0906
5	> 10 and <= 15	-0.0141
6	> 15 and <= 20	-0.0501
7	> 20 and <= 25	-0.0006
8	> 25 and above	-0.0342

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Aug'20.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	* 0.4150
State Govt. Securities	0.3127

* Previous month's value repeated

sd/-
Chief Risk Officer
(Risk Management Dept.)