



# The Clearing Corporation of India Ltd.

## NOTIFICATION

### Securities Segment

No. RMD/SS/LAF & Spread/23/06

Date: 31st Aug'23

#### Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 01st Sep'23

Further to our notification No.RMD/SS/LAF & Spread/23/05 dated 28th Aug'23, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 1st Sep'23 would be as under:

#### a) Security-wise Illiquidity Adjustment Factors \*\*\*

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020220128	6.89% GS 2025	6.89	16-Jan-25	0.0230
2	IN0020150036	7.72% GS 2025	7.72	25-May-25	-0.0657
3	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	-0.0229
4	IN0020200278	5.15% GS 2025	5.15	09-Nov-25	-0.0458
5	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-0.0658
6	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	-0.0680
7	IN0020230028	6.99% GS 2026	6.99	17-Apr-26	-0.0706
8	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	-0.1371
9	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	-0.0529
10	IN0020210186	5.74% GS 2026	5.74	15-Nov-26	-0.0393
11	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	-0.1065
12	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-0.1105
13	IN0020170026	6.79% GS 2027	6.79	15-May-27	-0.1009
14	IN0020220037	7.38% GS 2027	7.38	20-Jun-27	-0.0760
15	IN0020170174	7.17% GS 2028	7.17	08-Jan-28	-0.0726
16	IN0020230010	7.06% GS 2028	7.06	10-Apr-28	0.0115
17	IN0020180454	7.26% GS 2029	7.26	14-Jan-29	-0.0481
18	IN0020220011	7.10% GS 2029	7.10	18-Apr-29	-0.0471
19	IN0020230036	7.17% GS 2030	7.17	17-Apr-30	0.0374
20	IN0020210244	6.54% GS 2032	6.54	17-Jan-32	0.0780
21	IN0020060086	8.28% GOVT.STOCK 2032	8.28	15-Feb-32	-0.0586
22	IN0020220060	7.26% GS 2032	7.26	22-Aug-32	0.1318
23	IN0020220151	7.26% GS 2033	7.26	06-Feb-33	0.3451
24	IN0020230085	7.18% GS 2033	7.18	14-Aug-33	0.5373
25	IN0020200096	6.19% GS 2034	6.19	16-Sep-34	0.1469
26	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	0.0419
27	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	0.1626
28	IN0020220029	7.54% GS 2036	7.54	23-May-36	-0.0047
29	IN0020220102	7.41% GS 2036	7.41	19-Dec-36	0.1466
30	IN0020230077	7.18% GS 2037	7.18	24-Jul-37	0.2085
31	IN0020210194	6.99% GS 2051	6.99	15-Dec-51	0.1099
32	IN0020220086	7.36% GS 2052	7.36	12-Sep-52	0.1115
33	IN0020230051	7.30% GS 2053	7.30	19-Jun-53	-0.0380
34	IN0020200401	6.76% GS 2061	6.76	22-Feb-61	0.2708
35	IN0020210202	6.95% GS 2061	6.95	16-Dec-61	0.3174
36	IN0020220094	7.40% GS 2062	7.40	19-Sep-62	0.3912
37	IN0020230044	7.25% GS 2063	7.25	12-Jun-63	0.2136

\*\*\* Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Aug'23.

**b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) \*\***

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.0245
2	> 3 and <= 5	0.0107
3	> 5 and <= 7	0.0111
4	> 7 and <= 10	-0.0113
5	> 10 and <= 15	-0.0094
6	> 15 and <= 20	-0.0075
7	> 20 and <= 25	*-0.0062
8	> 25 and above	-0.0048

\* Interpolated Value

\*\* Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Aug'23.

**c) Uniform Yield Spread (over Zero Coupon Yields) across tenors**

Government of India Special Securities	0.2624
State Govt. Securities	0.2093

sd/-  
Chief Risk Officer  
(Risk Management Dept.)