

NOTIFICATION

2nd March, 2016

Notification No.: CCIL/FX/USD-INR/16/10

**Member Banks
Forex Settlement Segment**

Dear Sir/Madam,

Re: Appointment of Wells Fargo Bank N.A., New York as the Settlement Bank for US Dollar Settlement

Members may please be advised that CCIL has appointed Wells Fargo Bank N.A., New York as a Settlement Bank for US Dollar Settlement in USD/INR Segment replacing The Royal Bank of Scotland PLC (RBS). The account with Wells Fargo Bank N.A. will be in addition to the Settlement Account with Deutsche Bank Trust Company Americas, New York (DBTCA, NY).

The details of the account are as follows:

Name of the Settlement Bank	-	Wells Fargo Bank N.A.
Account no.	-	2000293871727
BIC Code	-	PNBPUS3NNYC
Fedwire no.	-	FW026005092

Members may further note that there is no change in the SSI of DBTCA, NY (*A/c no. 04440951*) as the Settlement Bank.

Members availing the Direct Debit facility (MT204/MT202-R) are requested to kindly ensure that their correspondent bank is advised of the new settlement account with Wells Fargo Bank N.A., New York to enable execution of bilateral agreement between them by 25th March, 2016.

The USD settlement shall continue with DBTCA, NY till further advice. CCIL shall communicate separately as and when the settlement is scheduled through Wells Fargo Bank, N.A.

Yours faithfully,
for Clearing Corporation of India Limited,

sd/-
Managing Director