



The Clearing Corporation of India Ltd.

NOTIFICATION

Securities Segment

No. RMD/SS/LAF & Spread/23/08

Date: 31st Oct'23

Details of Security-wise Illiquidity Adjustment Factors and Tenor-wise Illiquidity Yield Spreads to be used for valuation effective from EOD of 01st Nov'23

Further to our notification No.RMD/SS/LAF & Spread/23/07 dated 29th Sep'23, security-wise illiquidity adjustment factors and yield spreads effective from EOD of 01st Nov'23 would be as under:

a) Security-wise Illiquidity Adjustment Factors ***

Sr. No.	ISIN Number	Security Description	Coupon	Maturity Date	LAF(Rs.)
1	IN0020200112	5.22% GS 2025	5.22	15-Jun-25	-0.0496
2	IN0020120047	8.20% GOVT.STOCK 2025	8.20	24-Sep-25	-0.0960
3	IN0020030071	5.97% GOVT. STOCK 2025	5.97	25-Sep-25	-0.1148
4	IN0020150093	7.59% GS 2026	7.59	11-Jan-26	-0.0635
5	IN0020210012	5.63% GS 2026	5.63	12-Apr-26	-0.0536
6	IN0020230028	6.99% GS 2026	6.99	17-Apr-26	-0.0517
7	IN0020120039	8.33% GOVT.STOCK 2026	8.33	09-Jul-26	-0.1657
8	IN0020160035	6.97% GS 2026	6.97	06-Sep-26	-0.0265
9	IN0020230119	7.33% GS 2026	7.33	30-Oct-26	0.0769
10	IN0020210186	5.74% GS 2026	5.74	15-Nov-26	-0.0248
11	IN0020140060	8.15% GS 2026	8.15	24-Nov-26	-0.1201
12	IN0020060078	8.24% GOVT.STOCK 2027	8.24	15-Feb-27	-0.0245
13	IN0020170026	6.79% GS 2027	6.79	15-May-27	-0.1126
14	IN0020220037	7.38% GS 2027	7.38	20-Jun-27	0.0244
15	IN0020070036	8.26% GOVT.STOCK 2027	8.26	02-Aug-27	-0.0914
16	IN0020230010	7.06% GS 2028	7.06	10-Apr-28	0.1147
17	IN0020230101	7.37% GS 2028	7.37	23-Oct-28	0.2920
18	IN0020220011	7.10% GS 2029	7.10	18-Apr-29	0.0739
19	IN0020160118	6.79% GS 2029	6.79	26-Dec-29	0.1158
20	IN0020230036	7.17% GS 2030	7.17	17-Apr-30	0.1390
21	IN0020210095	6.10% GS 2031	6.10	12-Jul-31	0.1510
22	IN0020210244	6.54% GS 2032	6.54	17-Jan-32	0.1026
23	IN0020060086	8.28% GOVT.STOCK 2032	8.28	15-Feb-32	0.0237
24	IN0020070044	8.32% GOVT.STOCK 2032	8.32	02-Aug-32	-0.0657
25	IN0020220060	7.26% GS 2032	7.26	22-Aug-32	0.1740
26	IN0020020106	7.95% G.S 2032	7.95	28-Aug-32	0.0208
27	IN0020220151	7.26% GS 2033	7.26	06-Feb-33	0.3223
28	IN0020230085	7.18% GS 2033	7.18	14-Aug-33	0.6415
29	IN0020140052	8.24% GS 2033	8.24	10-Nov-33	0.1285
30	IN0020040039	7.5% GOVT. STOCK 2034	7.50	10-Aug-34	-0.0804
31	IN0020150051	7.73% GS 2034	7.73	19-Dec-34	0.1899
32	IN0020050012	7.40% GOVT.STOCK 2035	7.40	09-Sep-35	-0.0445
33	IN0020210152	6.67% GS 2035	6.67	15-Dec-35	0.0658
34	IN0020220029	7.54% GS 2036	7.54	23-May-36	-0.1838
35	IN0020060045	8.33% GOVT.STOCK 2036	8.33	07-Jun-36	-0.2930
36	IN0020220102	7.41% GS 2036	7.41	19-Dec-36	0.0609
37	IN0020230077	7.18% GS 2037	7.18	24-Jul-37	-0.0807
38	IN0020120062	8.30% GOVT STOCK 2042	8.30	31-Dec-42	-0.4228
39	IN0020210194	6.99% GS 2051	6.99	15-Dec-51	-0.2654
40	IN0020220086	7.36% GS 2052	7.36	12-Sep-52	-0.1936
41	IN0020230051	7.30% GS 2053	7.30	19-Jun-53	-0.3362
42	IN0020220094	7.40% GS 2062	7.40	19-Sep-62	0.1262
43	IN0020230044	7.25% GS 2063	7.25	12-Jun-63	-0.1695

*** Applicable for Securities having 10 trades & above (face value Rs.5 Cr and above) during Oct'23.

b) Tenor-wise Illiquidity Yield Spreads for illiquid Government of India Securities (over Zero Coupon Yields) **

S.No.	Tenor(years)	Spread
1	> 1 and <= 3	0.0040
2	> 3 and <= 5	0.0008
3	> 5 and <= 7	-0.0102
4	> 7 and <= 10	-0.0077
5	> 10 and <= 15	-0.0094
6	> 15 and <= 20	0.0142
7	> 20 and <= 25	0.0303
8	> 25 and above	0.0074

** Applicable for Securities basis less than 10 trades (face value Rs. 5 Cr and above) during Oct'23.

c) Uniform Yield Spread (over Zero Coupon Yields) across tenors

Government of India Special Securities	*0.2624
State Govt. Securities	0.1978

Note: *Previous month value repeated

sd/-
Chief Risk Officer
(Risk Management Dept.)