



**THE CLEARING CORPORATION OF INDIA LTD.**

**NOTIFICATION**

**CLS Segment**

**9<sup>th</sup> September, 2022**

**Notification No.: CCIL/FXS-CLS/22/30**

**To  
Member Banks**

Dear Sir,

**Re: Schedule of Charges – CLS Segment**

In terms of Notification No.: CCIL/FXS-CLS/18/78 dated August 30, 2018, all CLS eligible trades would be charged a uniform rate of USD 3.75 per trade for trades settled by Banks in India through CCIL CLS mechanism.

In 2019, CCIL commenced settlement of Cross Currency transactions of IBU entities, set up in IFSC –GIFT city Gujarat, through the CCIL CLS mechanism.

As an extension to the above, RBI has now accorded its approval for inclusion of Cross Currency transactions of overseas branches of Indian Banks through CCIL CLS mechanism.

In this regard, we invite your attention to Para A of Chapter IX – ‘Charges’ of CLS Segment Regulations and give below the Schedule of Fees and charges for trades settled through CCIL-CLS mechanism:

<b>Billing Particulars</b>	<b>Cost</b>	<b>Remarks</b>
CLS Trade processing fee <i>(including submissions, amendments and cancellations)</i>	<b>USD 3.75</b>	<b>Per deal</b>
Any other charges	<b>On actual basis</b>	<b>As charged by the settlement bank</b>

The above charges would be uniformly applicable across Banks in India, IBU entities set up in IFSC-GIFT city Gujarat and Overseas branches of Indian Banks.

Following are the details of the currency in which the CCIL CLS services invoice would be raised:

<b>Details</b>	<b>Currency for billing</b>
Banks in India	<b>INR terms</b>
IBU Entities	<b>INR Terms</b>
Overseas branch of Indian Banks	<b>USD Terms</b>

Member banks are required to remit the charges within 10 days from receipt of the bill.

The notification will be effective **10<sup>th</sup> October, 2022**.

Thanking you,

Yours faithfully,  
**for The Clearing Corporation of India Limited**

**sd/-  
Managing Director**