

NOTIFICATION

SECURITIES SEGMENT

CCIL/OPS/SS/15 - 16/42

1st September 2015

All Designated Settlement Banks (DSB) and Members Settling Funds Obligations at DSB:

Revised Settlement timings for members settling at DSBs

The Reserve Bank of India has vide its press release 2015-16/ 528 dated 28th August 2015 advised that effective 1st September, 2015, second and fourth Saturdays of the month being Public Holidays in terms of the Government of India Notification dated 20th August 2015, the Payment systems would not be operated on these days. The other Saturdays would be full working days with the market remaining open on working Saturdays as a normal day.

Accordingly, the settlement timing for working Saturdays would be as a normal week day and Members settling at DSB are required to ensure that adequate balances are available in their Current account specified for settlement with DSB before 14.30 hrs on all working days effective 05th September, 2015.

All other provisions relating to Securities Segment – Process flow & Settlement timings for funds settlement for members settling at DSBs outlined in Notification reference No. CCIL/ OPS/ SS/ 14-15/ 30 dated 7th August 2014 issued in terms of para 5 of Chapter XIII "Settlement Bank" of CCIL Securities Segment Regulations remain unchanged.

For: The Clearing Corporation of India Limited

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Managing Director