



Risk Management Department

No. RMD/DS/08/18

30th May, 2008

FOR INFORMATION OF ALL MEMBERS

Derivatives Segment

We invite your attention to notification no. RMD/DS/07/27 dated 29th August, 2007. The IRS Deal Reporting software has since been modified so that it is now able to handle

- (i) IRS deals with stubs.
- (ii) IRS deals with non identical payment dates for both legs (e.g. floating leg payment is in 3 monthly intervals as against fixed leg payment on a yearly basis).
- (iii) IRS deals (Non-OIS) where interest reset frequency is different from the payment frequency (e.g. 3 monthly payments with reset of interest at 6 monthly interval)
- (iv) IRS deals with bullet payments.

2. The details of these functionalities are being made available separately through revised operational guidelines being circulated to the members.

3. Members are requested to take note of these changes and arrange to report even old outstanding trades of the types mentioned in Para 1 above at an early date.

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