Risk Management Department

This has been Superseded by Notification No. RMD-FX-FF-20-71 dated 30-Dec-2020 on Risk Management Process and Margin Methodology

No.RMD/FX-FF/14/03 **31/Jan/2014**

FOR INFORMATION OF ALL MEMBERS

Forex Forward Segment

Initial Margin – Change in Holding period for Value at Risk

We invite your attention to our notification no. RMD/FX-FF/10/28 dated 06th Nov'10.

It has been decided to increase the holding period for Value at Risk (VaR) computation relating to Initial Margin liabilities of members to 2 days instead of the existing 1.5 days.

The change will be effective from 03/Mar/2014.

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