



Risk Management Department

No.RMD/FX-FF/14/27

24/July/2014

FOR INFORMATION OF ALL MEMBERS

Forex Forward Segment

Risk Management Process - Online Exposure Check

We invite your attention to para 'A' of our notification no. RMD/FX-FF/11/06 dated 14th July'11 wherein it was mentioned that exposure check for Forex Forwards trades shall be carried out once a day ordinarily between 7.45 PM and 8.45 PM.

2. It has now been decided to carry out the exposure check in this segment on an online basis for USD/INR Forward trades reported up to a cut-off time (ordinarily up to 7.30 PM) by the members of this segment. Forwards trades reported after cut-off time will be taken up for exposure check on the next working day.

3. Any trade remaining un-accepted during on-line exposure check will be taken up for re-evaluation at the time of cut-off.

4. The Online Exposure Check Process will be started from 01/Sep/2014.
