

## Risk Management Department

No.RMD/DS/PC/12/08

19<sup>th</sup> Mar'12

### PORTFOLIO COMPRESSION EXERCISE FOR OUTSTANDING IRS TRADES

#### Derivatives Segment

1. Further to our Notification No.RMD/DS/PC/12/07 dated 16th Mar'12 on the Portfolio Compression Exercise for outstanding IRS trades. It may please be noted that Service Tax will be applicable on the charges for Portfolio Compression at the applicable rate.

2. Accordingly the charges for Portfolio Compression will be as under:

S. No	Particulars
1	Rs.400/- per trade for trades with residual tenor less than 3 months
2	Rs.800/- per trade for trades with residual tenor 3 months or beyond
3	No charges for partially terminated trades, if any
<i>Service Tax shall be applicable on the above charges at the applicable rate</i>	

**Sd/-**  
**Managing Director**