



Risk Management Department

No: RMD/SS/15/67

Date: 17/11/2015

FOR INFORMATION OF ALL MEMBERS

**Securities Segment
Default of Clearing Corporation
Prices to be used for close-out of trades**

In terms of Clause H of Chapter VI, of the Regulations of the Securities Segment, Clearing Corporation may close out trades of the member seeking such close out or all outstanding trades in this segment.

2. Such close out shall be effected at Clearing Corporation's Mark to Market (MTM) prices as at the end of the day of close out. If the end of the day MTM prices are not available at the time of such close out, the MTM prices as at the end of previous day shall be the basis.

3. MTM prices as at end of the day are arrived at in terms of our Notification No. **RMD/SS/14/28** dated 6th Aug' 14.

4. The process will come into effect from 14th Dec 2015

Sd/-

Managing Director