



This has been superseded by Notification No. RMD/SEC/23/32 dated 30-Oct-2023 on Risk Management Processes and Margining Methodology
Risk Management Department

No. RMD/SS/16/78

2nd Dec'16

FOR INFORMATION OF ALL MEMBERS

Securities Settlement Segment

Incremental MTM Margin

In terms of Chapter VII (C), Para 2.8 of Securities segment Regulation, Incremental MTM margin is payable by members by the stipulated time on next working day (currently at 11.00 AM on weekdays and at 10.30 AM on Saturdays).

2. Further to our Notification No. RMD/SS/13/26 dated 16th Jul'13 issued in this regard, it has been decided to advance the stipulated time by which Incremental MTM Margin becomes payable to 9-00 AM on the next working day (including Saturdays). Thus while the margin will be debited immediately on assessment of the same at the end of the day, in case of a resultant shortfall in margin, Members are required to fund their margin account by 9-00 AM on the next business day.

Failure to replenish the margin shortfall by 9-00 AM on the next business day will attract penalty in terms of para D(2) of Chapter V of the Regulations of the Securities Segment.

The change in the process will be effective from **09th Jan'2017**

For The Clearing Corporation of India Limited

Sd/-

Managing Director