

## **Risk Management Department**

**No. RMD/DRV/20/54**

**01<sup>st</sup> Sep'20**

**FOR INFORMATION OF ALL MEMBERS**

### **Rupee Derivatives Segment**

#### **Volatility Margin**

In view of significant volatility in Government securities market, it has been decided to impose Volatility Margin at the rate of **12.5 %** of Initial margin with immediate effect in terms of Chapter VI (B) (3) of the Rupee Derivatives Segment Regulations.

**2.** Volatility Margin may result in margin shortfall in the accounts of the members. Upon imposition of Volatility Margin, if it is observed that the SGF balance of a member is inadequate to cover the margin requirements on account of the member, it shall be the responsibility of the said member to replenish the shortfall at the earliest.

**3.** The Volatility Margin would be in force until further notice.

For The Clearing Corporation of India Ltd.

Sd/-

Managing Director

\*\*\*\*\*