



THE CLEARING CORPORATION OF INDIA LTD.

NOTIFICATION

CCIL/MEM/19-20/37

August 31, 2019

MEMBERSHIP DEPARTMENT Securities Segment

Schedule of Fees and Charges

To,

All Members,

We invite your attention to Chapter XIV- 'Fees & Charges' of Securities Segment Regulations. In terms of Para A - 4 of the above chapter, the revised schedule of fees & charges effective from 01st October 2019 is given below.

SCHEDULE OF FEES & CHARGES:

A	Settlement of Outright Trades	
	Particular	Transaction Charges
1.	OUTRIGHT TRADES Dated Securities & Treasury Bills (Payable by each counter party)	Rs.95/- per crore of Face Value for Dated Securities Rs. 45/ per crore of Face Value for Treasury Bills <i>Minimum Rs.20/- Maximum Rs. 4750/- per Trade for outright trades in Dated securities and Treasury Bills.</i>
2.	STRIPS Securities (Payable by each counter party)	Rs.45/- per crore are payable on Settlement Consideration <i>Minimum Rs. 45/- Maximum Rs. 2250/- per Trade for outright trades in STRIPS</i>

Outright trades by individuals (including HUF) up to and including FV Rs. 1 crore, received for settlement will be exempted from settlement charges. The counterparty to those trades would

also be exempted from Settlement charges.

B	Settlement of Repo Trades	
	Particulars	Transaction Charges
1.	Overnight & Term Repo Trades (Includes Dated Securities, T-Bills & STRIPS) (Payable by each counter party)	Rs 12.50 per crore of face value for each leg of a repo trade. The above charges are subject to <i>Minimum of Rs. 12.50/- and Maximum of Rs. 1250/- for each leg of repo trade.</i>
2.	Overnight & Term Tri-Party Repo Trades (Includes Dated Securities, T-Bills & STRIPS) (Payable by each counter party)	Rs. 10 per crore of repayment value of tri-party repo trade. The above charges are subject to <i>Minimum of Rs. 10/- and Maximum of Rs. 1000/- for each tri-party repo trade.</i>
C	Penalty for Margin Shortfall	

1	<p>Penalty for Margin Shortfall. (based on number of instances in a calendar quarter) <i>(Intraday margin shortfall will be treated as a shortfall for one day.)</i></p>	<p>a) 5 basis point per Rs. 100 per instance(each single day of shortfall till replenishment is counted as an instance) on the amount of shortfall for first three instances(in a calendar quarter);</p> <p>b) 10 basis points per Rs.100 per instanceon the amount of shortfall from fourth instance to 13th instance(in a calendar quarter).</p> <p>c) 20 basis points per Rs.100 per instance on the amount of shortfall from fourteenth instance onwards(in a calendar quarter).</p> <p><i>Minimum charges would be Rs. 100/- per instance.</i></p>
<p>D Payment to be made by the member-in-shortage when settlement shortage is handled by CCIL</p>		
1.	<p>For Securities / Funds shortage</p>	<p>a) 5 basis point per Rs. 100 per day, on the amount of shortage till the replenishment of the security (<i>Minimum charges would be Rs. 100/-</i>). and b) Charges incidental to meet such security/ Funds shortage like Securities Line of Credit (SLOC) charges for securities shortage and LOC charges for funds shortage as provided in</p>

		Securities Segment Regulations, Chapter VII Para F 1.4 / F 2.5 as the case may be.
E	Payment to be made by the member-in-shortage when Settlement Shortage is allocated by CCIL	
1.	When Security shortage allocated	a) 5 basis point per Rs.100 on the face value amount of security shortage (<i>Minimum charges would be Rs.100/-</i>). --and-- b) Compensation payable by the member-in-shortage and receivable by the non-defaulting Allocatee member as per Chapter VII -Settlement Shortage & Defaults of Securities Segment Regulations, Para F 2.5. and Para F 2.6.
2.	When Funds default allocated	a) 5 basis point per Rs.100 on the amount of funds default (<i>Minimum charges would be Rs.100/-</i>). --and-- b) Compensation payable by the member-in-shortage and receivable by the non-defaulting Allocatee member as per Chapter VII -Settlement Shortage & Defaults of Securities Segment Regulations, Para F 1.4 and F-1.5. .

GST and applicable taxes shall be charged separately on the above fees and charges;

This Notification shall replace the earlier notification reference CCIL/OPSSS/18-19 dated September 24, 2018 issued and shall be effective from October 01, 2019.

The Clearing Corporation of India Limited

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Authorised Signatory