

## Risk Management Department

No. RMD/SS/VM/18/37

05<sup>th</sup> Apr'18

**FOR INFORMATION OF ALL MEMBERS**

### Securities Settlement Segment

#### Volatility Margin

Further to our notification no. RMD/SS/VM/18/34 dated 05<sup>th</sup> Apr'18, in view of significant volatility in Government securities market it has been decided to increase the Volatility Margin .Volatility Margin will now be at the rate of **50.00%** of Initial margin with immediate effect.

**2.** Volatility Margin may result in margin shortfall in the accounts of the members. Upon imposition of Volatility Margin, if it is observed that the SGF balance of a member is inadequate to cover the margin requirements on account of the member, it shall be the responsibility of the said member to replenish the shortfall at the earliest.

**3.** The Volatility Margin would be in force until further notice.

For The Clearing Corporation of India Ltd.

Sd/-

Authorized Signatory

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