

**Risk Management Department****No. RMD/SS/VM/20/24****24<sup>th</sup> Mar 2020****FOR INFORMATION OF ALL MEMBERS****Securities Settlement Segment  
Volatility Margin**

This is to advise that the Volatility Margin in force vide our Notification no RMD/SS/VM/20/21 dated 20<sup>th</sup> Mar'20 at the rate of 50% of initial margin stands reduced to 25% of initial margin at the End of the Day today.

For The Clearing Corporation of India Ltd.

Sd/-

Managing Director

\*\*\*\*\* \*\*\*\*\*