

**Risk Management Department****No. RMD/SS/VM/20/27****31<sup>st</sup> Mar 2020****FOR INFORMATION OF ALL MEMBERS****Securities Settlement Segment  
Volatility Margin**

This is to advise that the Volatility Margin in force vide our Notification no RMD/SS/VM/20/25 dated 27<sup>th</sup> Mar'20 at the rate of 50% of initial margin stands reduced to 25% of initial margin at the End of the Day today.

For The Clearing Corporation of India Ltd.

Sd/-

Managing Director

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